

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1757 of 2025

IN THE MATTER OF:

Gurukrupa Agro Proteins Pvt. Ltd.

...Appellant(s)

Versus

**Premraj Ramratan Laddha,
Liquidator of Bajrang Cotgin Pvt. Ltd.**

...Respondent(s)

Present:

For Appellant(s) : [REDACTED]

For Respondent(s) : [REDACTED]

With

Comp. App. (AT) (Ins) No. 1758 of 2025

IN THE MATTER OF:

Shree Gurukrupa Cotton Industries

...Appellant(s)

Versus

**Premraj Ramratan Laddha,
Liquidator of Bajrang Cotgin Pvt. Ltd.**

...Respondent(s)

Present:

For Appellant(s) : [REDACTED]

For Respondent(s) : [REDACTED]

With

Comp. App. (AT) (Ins) No. 1759 of 2025

IN THE MATTER OF:

J. K. Enterprise

...Appellant(s)

Versus

**Premraj Ramratan Laddha
Liquidator of Bajrang Cotgin Pvt. Ltd.**

...Respondent(s)

Present:

For Appellant(s) : [REDACTED]

For Respondent(s) : [REDACTED]

With
Comp. App. (AT) (Ins) No. 1760 of 2025

IN THE MATTER OF:

Banshi Cotton Pvt. Ltd.

...Appellant(s)

Versus

**Premraj Ramratan Laddha,
Liquidator of Bajrang Cotgin Pvt. Ltd.**

...Respondent(s)

Present:

For Appellant(s) : [REDACTED]

For Respondent(s) : [REDACTED]

With
Comp. App. (AT) (Ins) No. 1764 of 2025

IN THE MATTER OF:

Matangi Cotton Industries

...Appellant(s)

Versus

**Premraj Ramratan Laddha
Liquidator of Bajrang Cotgin Pvt. Ltd.**

...Respondent(s)

Present:

For Appellant(s) : [REDACTED]

For Respondent(s) : [REDACTED]

With
Comp. App. (AT) (Ins) No. 1765 of 2025

IN THE MATTER OF:

Rameshchandra Bhagwanlal Shah

...Appellant(s)

Versus

**Premraj Ramratan Laddha
Liquidator of Bajrang Cotgin Pvt. Ltd.**

...Respondent(s)

Present:

For Appellant(s) : [REDACTED]
For Respondent(s) : [REDACTED]

With
Comp. App. (AT) (Ins) No. 1766 of 2025

IN THE MATTER OF:

Raghuvir Steel **...Appellant(s)**

Versus

Premraj Ramratan Laddha
Liquidator of Bajrang Cotgin Pvt. Ltd. **...Respondent(s)**

Present:

For Appellant(s) : [REDACTED]
For Respondent(s) : [REDACTED]

With
Comp. App. (AT) (Ins) No. 1881 of 2025

IN THE MATTER OF:

Dhaval Agri Exports LLP & Ors. **...Appellant(s)**

Versus

Premraj Ramratan Laddha,
Liquidator for Bajrang Cotgin Pvt. Ltd. & Ors. **...Respondent(s)**

Present:

For Appellant(s) : Mr. Shubham Jain, Advocate.
For Respondent(s) : None.

O R D E R
(Hybrid Mode)

24.02.2026 In these Appeals, Ld. Counsel appearing for the Liquidator submits that in view of the decision of Stakeholder Consultation Committee held on 29.10.2025 it is now the Financial Creditor who shall pursue the proceedings.

Ld. Counsel for the Appellant seeks liberty to implead the Punjab National Bank as Respondent to the Appeal. We permit to the Appellant to implead the Punjab National Bank as Respondent No. 2.

Amended Memo be filed within three days.

Issue Notice to the Punjab National Bank who may file their reply within two weeks.

List all these Appeals along with CA (AT) (Ins.) No. 1925 of 2025 on **18.03.2026**.

Ld. Counsel for the Appellant submitted that in the aforesaid Appeal, this Tribunal has already issued notice and passed interim order in favour of the Appellant in that case who was Suspended Director whereas all the Appellants in these Appeals are third party.

We are of the view that interim order has granted in CA (AT) (Ins.) No. 1925 of 2025 dated 19.01.2026 may also ensure to the benefit of the Appellants.

Steps of service be taken within three days.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Abhishek/md